

Clichy, 14 November 2017

Cromology Philippe Lederman appointed Group CFO

Cromology, a worldwide player in the decorative paints market, with iconic brands such as Tollens or Zolpan in France, announces the appointment of Philippe Lederman as Group CFO and member of the Executive Committee.

« We are very pleased Philippe joins us as we are rolling out our strategic roadmap, horizon 2021. His huge experience, both in industrial and distribution sectors, will help us to accelerate our development and to contribute to the consolidation of our position as leader, champion of innovation and quality of service, serving both our professional and private customers », states Gilles Nauche, CEO of Cromology.

Philippe began his career in 1985 in France at Roussel Uclaf (now Sanofi-Aventis) as Controller before joining Sara Lee, body care business (since then acquired by Unilever) as Controlling Manager. In 1992, at Motorola, he was the Financial Controller for a distribution subsidiary, and then for a Scottish plant.

In 1998, he became CFO at Valeo, where he successively held that position for three different business units.

He joined Bull in 2005 as Group CFO.

As of 2010, he was CFO at BUT.



Philippe is 56-year-old and is a graduate of the EM Lyon Business School and in addition to the the Stanford *Graduate School of Business (Executive program)*. He also has an MBA from the Austin University.

About Cromology - www.cromology.com

A world player in the decorative paint sector, Cromology develops and produces high-end, cutting-edge professional paints and distributes them in more than 50 countries around the world, with a direct presence in 9 of them (Argentina, Belgium, France, Italy, Morocco, Portugal, Spain, Switzerland, and Turkey). The group includes iconic paint brands such as Arcol, Classidur, Colorin, Duco, MaxMeyer, Revetón, Robbialac, Tollens and Zolpan.

Cromology has its own distribution network of more than 400 integrated stores and also distributes its paints through more than 7,500 independent sales outlets and more than 1,000 DIY superstores.

The group has 3,900 employees, generates a turnover of more than €730 million and runs 9 research laboratories, 13 production sites and 10 logistics platforms.

Its main shareholder is the Wendel group, one of Europe's leading listed investment firms.

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Tollens & Zolpan,
2018 Best Retailers
(France)